

RESOLUTION AUTHORIZING THE SALE OF PROPERTY OWNED BY THE
REDEVELOPMENT COMMISSION OF GREENSBORO AT 400 CAROLYN
COLEMAN WAY TO HOLLADAY CONSTRUCTION, LLC.

WHEREAS, the Redevelopment Commission of Greensboro owns property at 400 Carolyn Coleman Way acquired as part of the Ole Asheboro Redevelopment Area;

WHEREAS, the Ole Asheboro Redevelopment Plan was adopted by the Greensboro City Council in 2004;

WHEREAS, the Greensboro City Council adopted the Ole Asheboro Redevelopment Plan on March 2, 2004;

WHEREAS, the Redevelopment Commission of Greensboro approved of the sale of the property and signed the necessary sales/development agreement at their meeting on February 4, 2026;

WHEREAS, the plan developed for the properties are in keeping with the specifications of the of the updated Redevelopment Plan;

WHEREAS, the proceeds from this property conveyance will be credited to the appropriate account; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to NCGS 160A-269, the sale of 400 Carolyn Coleman Way from the Redevelopment Commission of Greensboro to Holladay Construction, L.L.C., in the amount of \$10,000 is hereby approved; and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.