



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2026-152

Agenda Item# G.8.

Agenda Date: 3/17/2026. **Department:** Planning

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2026 – 152 Resolution to Approve the Sale of Redevelopment Commission of Greensboro Property at 400 Carolyn Coleman Way to Holladay Construction, LLC for \$10,000

Council Priority: Place an ‘x’ in the box.

- | | |
|---|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: District 2

Public Hearing: No

Advertising Date/By: NA

Contact 1 and Phone: Russ Clegg, Ext. 2211

Contact 2 and Phone: Hart Crane, Ext. 2748

PURPOSE:

Approve the Sale of Redevelopment Commission of Greensboro Property at 400 Carolyn Coleman Way to Holladay Construction, LLC

BACKGROUND:

The Redevelopment Commission of Greensboro owns one lot located at 400 Carolyn Coleman Way in the Ole Asheboro Redevelopment Area. The property was purchased using Community Development Block Grant (CDBG) funds and thus is subject to federal affordability requirements.

Following discussions with the neighborhood association the Redevelopment Commission entered into a [Sales Development Agreement](#) with Holladay Construction, LLC to construct one [affordable twin-home](#) and monitor the construction and sale of those houses in accordance with the adopted Ole Asheboro Redevelopment Plan. The Redevelopment Commission of Greensboro approved the sale at their meeting on February 4, 2026. Pursuant to N.C. Gen. Stat. § 157-4.1(a), the City Council for the City of Greensboro intends to exercise the powers, duties, and responsibilities of a housing authority to further support the development of affordable housing within the City limits.

Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”

There are no additional costs associated with this project.

BUDGET IMPACT:

The sale of the property will result in income of \$10,000.

ACCOUNT NUMBER:

212-21-2198223.8616

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the sale of Redevelopment Commission of Greensboro property at 400 Carolyn Coleman Way to Holladay Construction, LLC for \$10,000.