



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2026-155

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### Agenda Item# G.9.

**Agenda Date:** 3/17/2026. **Department:** Planning

**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2026 – 155 Resolution to Approve Sale of Redevelopment Commission of Greensboro Property at 927 Pearson Street to Holladay Construction, LLC for \$16,000

**Council Priority: Place an 'x' in the box.**

- |   |  |
|---|--|
| <input type="checkbox"/> Safest City                                | <input type="checkbox"/> Most Skilled Workforce                            |
| <input type="checkbox"/> Easiest Place to Do Business               | <input type="checkbox"/> Most Connected City                               |
| <input type="checkbox"/> Youth Sports Capital                       | <input type="checkbox"/> Hub of Recreation and Entertainment               |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

**Council District:** District 2

**Public Hearing:** No

**Advertising Date/By:** NA

**Contact 1 and Phone:** Russ Clegg, Ext. 2211

**Contact 2 and Phone:** Hart Crane, Ext. 2748

**PURPOSE:**

Approve a Resolution for the Sale of Redevelopment Commission Property at 927 Pearson Street for \$16,000 to Holladay Construction, LLC

**BACKGROUND:**

The Redevelopment Commission of Greensboro owns one lot located at 927 Pearson Street in the Ole Asheboro Redevelopment Area. The property was purchased using Community Development Block Grant funds and is subject to federal affordability requirements.

After discussion with the neighborhood the Redevelopment Commission of Greensboro entered into a [Sales Development Agreement](#) with Holladay Construction, LLC to build an affordable single family home at 927 Pearson Street based on the [proposed development plan](#) and monitor the construction based on the adopted Ole Asheboro Redevelopment Plan. The Commission approved the sale of the property at their meeting on February 4, 2026. Pursuant to N.C. Gen. Stat. § 157-4.1(a), the City Council for the City of Greensboro intends to exercise the powers, duties, and responsibilities of a housing authority to further support the development of affordable housing within the City limits.

*Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."*

There are no additional costs associated with this project.

**BUDGET IMPACT:**

The project will bring in \$16,000 in CDBG program income.

**ACCOUNT NUMBER:**

212-21-2198223.8616

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council approve the sale of Redevelopment Commission of Greensboro property at 927 Pearson Street to Holladay Construction, LLC for \$16,000.