

RESOLUTION AUTHORIZING A CONTRACT FOR HOME-ARP TENANT BASED
RENTAL ASSISTANCE PROGRAM IN THE AMOUNT OF \$1,681,072 WITH THE
HOUSING AUTHORITY OF THE CITY OF GREENSBORO

WHEREAS, the City received an additional allocation from the Department of Housing and Urban Development (HUD), of \$6.6 million in supplemental American Rescue Plan (ARP) funds through the HOME Investment Partnership Program (HOME-ARP), to address homelessness;

WHEREAS, the City will administer \$1,481,072 designated for tenant based rental assistance;

WHEREAS, HOME-ARP funds in an amount of \$1,481,072 is proposed for tenant based rental assistance;

WHEREAS, Nussbaum funds in an amount of \$200,000 is proposed for an advance payment to be returned to the City at the end of the performance period;

WHEREAS, HOME-ARP and Nussbaum funds in an amount of \$1,681,072 will allow Housing Authority of the City of Greensboro to assist with tenant based rental assistance beginning in Fiscal Year 2025-2026;

WHEREAS, HOME-ARP and Nussbaum funds in an amount of \$1,681,072 will be utilized to fund said contract; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is hereby authorized to enter into a contract with the aforementioned agency subject to the terms outlined above.