

RESOLUTION AUTHORIZING THE WRITE OFF OF COLISEUM INVOICES
THAT ARE DEEMED UNCOLLECTABLE

WHEREAS, under the Rules and Regulations for the Operation of the City of Greensboro, the Collections Division of the Financial and Administrative Services Department is occasionally required to make write off of invoices;

WHEREAS, Coliseum customer Teen Mania International was issued an invoice in the amount of \$28,014.38, with a due date of June 18, 2015, which is still outstanding. The customer has since filed for bankruptcy protection and the City has exhausted all collection efforts;

WHEREAS, Coliseum customer Cirque De Soleil American, Inc. was issued an invoice in the amount of \$22,156.64, with a due date of June 11, 2020, which is still outstanding. The customer has since filed for bankruptcy protection and the City has exhausted all collection efforts;

WHEREAS, Financial and Administrative Services Department recommends invoice write offs totaling \$50,171.02 for Coliseum customers who have filed for bankruptcy protection; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to execute on behalf of the City of Greensboro, invoice write offs for \$28,014.38 for Teen Mania International and \$22,156.64 for Cirque De Soleil American, Inc, for a total adjustment of \$50,171.02.