

RESOLUTION AUTHORIZING THE SALE OF PROPERTY OWNED BY THE
REDEVELOPMENT COMMISSION OF GREENSBORO AT 1524 RANDOLPH
AVENUE TO TRINITY CONSTRUCTION & DEVELOPMENT, LLC.

WHEREAS, the Redevelopment Commission of Greensboro owns property at 1524 Randolph Avenue acquired as part of the Arlington Park Redevelopment Area;

WHEREAS, the Arlington Park Redevelopment Plan was adopted by the Greensboro City Council in 1981;

WHEREAS, the Greensboro City Council adopted the Arlington Park Redevelopment Plan on June 1, 1981;

WHEREAS, the Redevelopment Commission of Greensboro approved of the sale of the property and signed the necessary sales/development agreement at their meeting on June 4, 2025;

WHEREAS, the plan developed for the properties are in keeping with the specifications of the of the updated Redevelopment Plan;

WHEREAS, the property was advertised for an upset bid in accordance with North Carolina Redevelopment Law;

WHEREAS, the proceeds from this property conveyance will be credited to the appropriate account; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That pursuant to NCGS 160A-269, the sale of 1524 Randolph Avenue from the Redevelopment Commission of Greensboro to Trinity Construction & Development, LLC, in the amount of \$8,000 is hereby approved; and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.