City of Greensboro



Agenda Report

File Number: 2025-535

Agenda Item# G.19.

Agenda Date:7/15/2025. Department: PlanningMeeting Type:Council Meeting Category: Consent Agenda

Title: 2025 – 535 Resolution to Approve Sale of Redevelopment Commission Property at 1524 Randolph Avenue

Council Priority: Place an 'x' in the box.

□Safest City
□Easiest Place to Do Business
□Youth Sports Capital
⊠Abundance of Attainable Housing

Most Skilled Workforce
 Most Connected City
 Hub of Recreation and Entertainment
 Other/Admin Briefly Explain 3 word maximum

Council District: City Council District 1

Public Hearing: No Advertising Date/By: NA

Contact 1 and Phone: Sue Schwartz, Ext. 2149 **Contact 2 and Phone**: Russ Clegg, Ext. 2211

PURPOSE:

To approve the sale of Redevelopment Commission of Greensboro property at 1524 Randolph Avenue to Trinity Construction and Development, LLC.

BACKGROUND:

The Redevelopment Commission of Greensboro owns one lot located at 1524 Randolph Avenue located in the Arlington Park Redevelopment Area. The property was purchased using Community Development Block Grant (CDBG) funds and is subject to federal affordability requirements.

The Commission approved the sale of the lot to Trinity Construction and Development, LLC at their meeting on June 4, 2025. The developer will build one affordable single-family in accordance with the adopted plan. The sale was advertised for upset bid. There are no additional costs associated with this project.

BUDGET IMPACT:

The sale will generate income of \$8,000.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

ACCOUNT NUMBER:

212-21-2198210

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the sale of 1524 Randolph Avenue from the Redevelopment Commission of Greensboro to Trinity Construction and Development, L.L.C., in the amount of \$8,000 and authorize the City Manager to execute on behalf of the City of Greensboro a proper deed to convey said property.