

RESOLUTION ADOPTING TEN YEAR 2026-2035 CAPITAL IMPROVEMENTS
PROGRAM

WHEREAS, capital improvements programming is a comprehensive approach to improving social and physical conditions in a governmental jurisdiction by evaluation of growth and development trends;

WHEREAS, capital improvements programming serves as a basic framework for scheduling public improvements and requires the assistance of government officials and agencies, as well as community residents;

WHEREAS, a report entitled FY 2026-2035 Capital Improvements Program has been prepared;

WHEREAS, the report provides a comprehensive listing of needed public improvements and related financial resources, indicates estimated future revenues and operating expenditures, illustrates the importance of relating the City's comprehensive plans to its fiscal capability and provides recommendations for scheduling each public improvement project, while estimating planning, design and development costs; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the City Council recognizes the capital improvements programming process as the translation of community goals and objectives into needed physical facilities which are essential to residential, business, institutional and leisure activities, and

Section 2. That the City Council does hereby adopt the report entitled Capital Improvements Program 2026-2035. Following is an expense summary by service category and related financing as is included in the FY 2026-2035 Capital Improvements Program:

Expenditures

Public Safety	\$135,394,007
Infrastructure	\$2,250,873,504
Community Services	<u>\$423,630,639</u>
Total	\$2,809,898,150

Financing

General Fund	\$0
Enterprise Funds	\$679,754,165
Grants	\$244,090,492
Authorized GO Bonds	\$10,457,096
2016 Authorized GO Bonds	\$29,557,747
2022 Authorized GO Bonds	\$119,995,875
Unauthorized Bonds	\$463,940,694
Revenue Bonds	\$1,121,953,074
Other Revenue Sources	<u>\$140,149,007</u>
Total	\$2,809,898,150