## RESOLUTION TO APPROVE THE JOINT COOPERATIVE AGREEMENT WITH GREENSBORO/GUILFORD HOME CONSORTIUM

WHEREAS, under Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, the Secretary of the Department of Housing and Urban Development is authorized to make HOME Program grants for the conduct of federal HOME Programs;

WHEREAS, the City of Greensboro and Guilford County have formed a Housing Consortium to receive HOME funding;

WHEREAS, the City of Greensboro serves as Lead Entity of the Greensboro HOME Consortium pursuant to the Joint Cooperative Agreement entered into by said parties on June 24, 2004;

WHEREAS, as the lead HOME Consortium agency, the City of Greensboro has the authority to disperse HUD granted HOME funds among the Consortium members;

WHEREAS, the Greensboro HOME Consortium will renew for the three-year consortium qualification period 2025-2027 beginning July 1, 2025 ending June 30, 2028;

WHEREAS, the Participating Governments mutually desire to continue the terms of the Joint Cooperative Agreement in accordance with HUD guidelines; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Mayor, as Chief Elected Official, or their designee, is authorized and consents on behalf of the City of Greensboro and her/himself to sign the amended Joint Cooperative Agreement for the Greensboro HOME Consortium.