

ORDINANCE IN THE AMOUNT OF \$4,428,250 ESTABLISHING MUNCIPLE  
AGREEMENT WITH NORTH CAROLINA DEPARTMENT OF TRANSPORTAION FOR  
EB-5996 NORTH CHURCH STREET MODERNIZATION PROJECT

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1:

That the appropriation for project EB-5996 North Church Street Modernization Project Budget be established as follows:

| <u>Account</u>      | <u>Description</u>           | <u>Amount</u>      |
|---------------------|------------------------------|--------------------|
| 401-45-4599180.6012 | Land Right-Of-Way            | \$ 928,250         |
| 401-45-4599180.6014 | Street Construction & Paving | \$2,227,000        |
| 401-45-4599180.6015 | Sidewalk Construction        | <u>\$1,273,000</u> |
| Total:              |                              | \$4,428,250        |

And, that this appropriation be financed by establishing the following EB-5996 North Church Street Modernization Project accounts:

| <u>Account</u>      | <u>Description</u>           | <u>Amount</u>     |
|---------------------|------------------------------|-------------------|
| 401-45-4599180.7100 | Federal Grant                | \$3,542,600       |
| 401-45-4599180.9492 | Transfer from 2022 Bond Fund | <u>\$ 885,650</u> |
| Total:              |                              | \$4,428,250       |

Section 2:

And, that this amended ordinance should become effective upon adoption.