



Budget Adjustments for Council Approval

03/25/2025 thru 04/07/2025

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your information

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Budget Adj #	Account Description	From Code Block	To Code Block	From	To	Unencumbered Amount After Adjustment
2228	Transportation					249,352
FROM	Miscellaneous	420-45-4599172.5949		249,352		590,648
TO	Professional Svcs-Capital Projects		420-45-4599172.5410		249,352	249,352
The corridors project budget is currently budgeted in the miscellaneous line. For accounting purposes, contract payments for design work should come out of the Professional Services - Capital Projects object code.						
2268	Water Resources					1,550,000
FROM	Maint & Repair-Streets/Sidewalks	503-70-7033304.5611		1,550,000		0
TO	Water Lines		503-70-7059102.6016		1,550,000	1,550,000
The purpose of this budget adjustment is to provide funding for Water Line extension for Atwater Drive at Mackay Road to Heritage Woods Drive.						
2282	Transportation					76,547
FROM	Professional Svcs-Capital Projects	492-45-4599160.5410		76,547		8,141,895
TO	Transfer To St & Sidewalk Cap Project Fd		492-45-4599160.6401		76,547	295,273
A BA is needed to establish the local match for Supplemental Agreement #2 with NCDOT for BL-0041 Lake Daniel - Latham Park Greenway						
2284	Financial & Administrative Svc					320,800
FROM	Other Capital Equipment	689-10-1087001.6059		320,800		3,136,305
TO	Transfer To Equipment Services Fund		689-10-1087001.6680		320,800	320,800
Per Finance, the Garage Project Fund needs to reimburse the Equipment Service Fund for design expenses that got paid from the operating fund early in the process. In order to facilitate the reimbursement, a budget adjustment is needed to move the funds into a transfer account.						