

ORDINANCE ESTABLISHING COLISEUM LIMITED OBLIGATION BOND FUND 525,  
AMENDING THE FY 2024 – 2025 HOTEL/MOTEL OCCUPANCY TAX FUND 206 AND  
APPROPRIATING \$500,000 TO BEGIN DESIGN FOR IMPROVEMENTS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the Coliseum Limited Obligation Bond (LOB) Fund 525 of the City of Greensboro is established as follows:

That the appropriations in the Coliseum Limited Obligation Bond Fund (525) be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
525-75-7599039.5410	Professional Services – Capital Projects	\$500,000

And, that this increase be financed by increasing the following Coliseum Limited Obligation Bond Fund (525) account:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
525-75-7599039.9206	Transfer from Hotel/Motel Tax Fund	\$500,000

Section 2

That the FY 2024 – 2025 Hotel/Motel Occupancy Tax Fund (206) of the City of Greensboro is amended as follows:

That the appropriations in the FY 2024 – 2025 Hotel/Motel Occupancy Tax Fund (206) account be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
206-NC.NC.6525	Transfer to Coliseum LOB Fund 525	\$500,000

And, that this increase be financed by increasing the following FY 2024 - 2025 Hotel/Motel Occupancy Tax Fund (206) account:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
206-NC.NC.8900	Appropriated Fund Balance	\$500,000

Section 3 And, that this ordinance should become effective upon adoption.