



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2025-263

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### Agenda Item# G.11.

**Agenda Date:** 4/15/2025. **Department:** Financial & Administrative Services  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2025 -263 Ordinance Increasing Operating Budget for Equipment Services Fund

**Council Priority: Place an 'x' in the box.**

- |  |   |
|--|---|
| <input type="checkbox"/> Safest City                     | <input type="checkbox"/> Most Skilled Workforce                           |
| <input type="checkbox"/> Easiest Place to Do Business    | <input type="checkbox"/> Most Connected City                              |
| <input type="checkbox"/> Youth Sports Capital            | <input type="checkbox"/> Hub of Recreation and Entertainment              |
| <input type="checkbox"/> Abundance of Attainable Housing | <input checked="" type="checkbox"/> Other/Admin <u>Fiscal Stewardship</u> |

**Council District:** 1

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Marlene Druga, Ext.2094

**Contact 2 and Phone:** Anita Wilson, Ext.2817

**PURPOSE:**

To reimburse the Equipment Services Fund (Fund 680) from limited obligation bond funds for design costs related to the new garage facility, which is currently under construction.

**BACKGROUND:**

In June 2024, the City approved the sale and issuance of tax-exempt limited obligation bonds to fund the design, site preparation and construction of a new Fleet Garage facility on Patton Avenue. The Equipment Services Fund (Fund 680) incurred some preliminary designs costs as part of their operating budget. The issuance of the limited obligation bonds (LOBs) allowed for the reimbursement, to the City, for design expenses that had already been incurred related to this project.

The Equipment Services Fund incurred expenses related to design and pre-construction under two contracts. Contract 2021-049A with Samet Construction incurred \$181,800 in pre-construction costs and Contract 2021-0490 with CPL Architects incurred \$139,000 in design costs prior to the issuance of the limited obligation bonds. These expenses are eligible for reimbursement from bond proceeds recorded as revenue in the Garage Facilities LOB Fund (Fund 689).

*Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."*

**BUDGET IMPACT:**

The Garage Facilities LOB Fund (Fund 689) will incur an inter-fund transfer expense of \$320,800 and that amount will be recognized as inter-fund transfer revenue in the Equipment Services Fund (Fund 680). A budget adjustment will be required for Fund 689 to accommodate the transfer.

**ACCOUNT NUMBER:**

689-10-1087001.6680

680-10-1068018.9689

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council approve the ordinance, increasing the operating budget for Equipment Services Fund (Fund 680), in order to reimburse the fund for pre-construction costs of the new Fleet Garage facility that were incurred prior to the issuance of the limited obligation bonds.