

ORDINANCE AMENDING THE FY 2024 – 2025 TANGER CENTER OPERATING FUND
522 AND TANGER GENERAL CAPITAL IMPROVEMENTS FUND 523

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the FY 2024 – 2025 Tanger Center Operating Fund (522) of the City of Greensboro is amended as follows:

That the appropriations to the FY 2024 – 2025 Tanger Center Operating Fund (522) be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
522-75-7516101.6523	Transfer to Tanger General Cap Improv Fund 523	\$1,500,000
	Total	\$1,500,000

And, that this increase be financed by increasing the following Tanger Center Operating Fund (522) account:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
522-NC-NC.8900	Appropriated Fund Balance	\$1,500,000
	Total	\$1,500,000

Section 2

That the Tanger General Capital Improvements Fund (523) of the City of Greensboro is amended as follows:

That the appropriations to the Tanger General Capital Improvements Fund (523) be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
523-75-7521001.5861	Future Debt Service Payments	\$ 500,000
523-75-7521001.6013	Buildings	\$1,000,000
	Total	\$1,500,000

And, that this increase be financed by increasing the following Tanger General Capital Improvements Fund (523) account:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
523-NC.NC.9522	Transfer from Tanger Operating Fund 522	\$1,500,000
	Total	\$1,500,000

Section 3

And, that this ordinance should become effective upon adoption.