



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2025-316

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### Agenda Item# G.12.

**Agenda Date:** 4/15/2025. **Department:** Financial & Administrative Services  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2025 – 316 Ordinance to Appropriate \$280,000 in Coliseum Capital Improvement Fund 529 for Improvements

**Council Priority: Place an ‘x’ in the box.**

- |  |  |
|--|--|
| <input type="checkbox"/> Safest City                     | <input type="checkbox"/> Most Skilled Workforce                            |
| <input type="checkbox"/> Easiest Place to Do Business    | <input type="checkbox"/> Most Connected City                               |
| <input type="checkbox"/> Youth Sports Capital            | <input checked="" type="checkbox"/> Hub of Recreation and Entertainment    |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

**Council District:** 3

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Marlene Druga, Ext. 2094

**Contact 2 and Phone:** Anita Wilson, Ext.2817

**PURPOSE:**

To adopt an ordinance allowing appropriations for spending of unbudgeted interest earnings and other existing revenues in the Coliseum Capital Improvements Fund 529.

**BACKGROUND:**

The Coliseum Capital Improvements Fund 529 has unbudgeted estimated interest earnings and sales tax amounts which will fund up to \$280,000 of additional maintenance, repair and capital improvements to the First Horizon Coliseum Complex.

**BUDGET IMPACT:**

Unbudgeted revenues earned in the fund will support appropriations. Budget adjustments will also be needed to allow recording of this transaction.

**ACCOUNT NUMBER:**

Fund 529 - Various

**RECOMMENDATION / ACTION REQUESTED:**

*Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”*

It is recommended that City Council adopt the attached ordinance to appropriate \$280,000 in Coliseum Capital Improvements Fund 529 for necessary improvements at First Horizon Coliseum Complex.