



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2025-259

---

### Agenda Item# G.10.

**Agenda Date:** 4/15/2025. **Department:** Financial & Administrative Services  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2025 -259 Resolution Authorizing Write Offs of Uncollectable Invoices

**Council Priority: Place an 'x' in the box.**

- |  |   |
|--|---|
| <input type="checkbox"/> Safest City                     | <input type="checkbox"/> Most Skilled Workforce                           |
| <input type="checkbox"/> Easiest Place to Do Business    | <input type="checkbox"/> Most Connected City                              |
| <input type="checkbox"/> Youth Sports Capital            | <input type="checkbox"/> Hub of Recreation and Entertainment              |
| <input type="checkbox"/> Abundance of Attainable Housing | <input checked="" type="checkbox"/> Other/Admin <u>Fiscal Stewardship</u> |

**Council District:** 1

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Marlene Druga, Ext.2094

**Contact 2 and Phone:** Anita Wilson, Ext.2817

**PURPOSE:**

The Financial and Administrative Services Department requests City Council approval authorizing the write off of two uncollectable invoices related to Greensboro Coliseum customers that have claimed bankruptcy. City Council approval is required for invoice write offs that exceed \$20,000.

**BACKGROUND:**

In July 2024, the City entered into a management agreement with OVG for operation of the First Horizon Coliseum. The City maintained the responsibility of collection of invoices issued prior to July 1, 2024. Teen Mania International was issued invoice# 2200192064 in the amount of \$28,014.38. The original invoice due date was June 18, 2015. Cirque De Soleil American Inc was issued invoice# 2200283174 in the amount of \$22,156.64. The original invoice due date was June 11, 2020. Both of these customers have filed for bankruptcy protection and the City has exhausted all of their collection efforts to receive payment for these invoices.

**BUDGET IMPACT:**

This billing write off will increase bad debt expense in the Coliseum Operating Fund (Fund 521) in the amount of \$50,171.02.

**ACCOUNT NUMBER:**

521-75-7510001.5948

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council approve the write off of Invoice# 2200192064 for \$28,014.38 and Invoice# 2200283174 for \$22,156.64, due to inability to secure payment from customers who have filed for bankruptcy protection