

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT
4241 ASHLAND DRIVE FROM JASON VINCENT IN THE AMOUNT OF \$203,000
TO ALLEVIATE DOWNSTREAM FLOODING ISSUES

WHEREAS, The Water Resources Department is purchasing property due to repeated flooding issues. The City of Greensboro is purchasing one of these properties located at 4241 Ashland Drive from the owner, Jason Vincent; said property being shown on the attached maps;

WHEREAS, the subject property has been appraised at a value of \$185,000. The owner has agreed to sell the property for \$203,000, which settlement, in the opinion of the City Council, is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Jason Vincent for the aforementioned property in the amount of \$203,000.