

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTIES LOCATED AT  
4231, 4235, 4239 ASHLAND DRIVE FROM DENNIS SNEAD, JR. IN THE AMOUNT  
OF \$452,400 TO ALLEVIATE DOWNSTREAM FLOODING ISSUES

WHEREAS, The Water Resources Department is purchasing property due to repeated flooding issues. The City of Greensboro is purchasing some of these properties located at 4231, 4235, 4239 Ashland Drive from the owner, Dennis Snead, Jr.; said properties being shown on the attached maps;

WHEREAS, the subject property has been appraised at a value of \$411,000. The owner has agreed to sell the properties for \$452,400, which settlement, in the opinion of the City Council, is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Dennis Snead, Jr. for the aforementioned properties in the amount of \$452,400.