

ORDINANCE AMENDING THE 2025 LIMITED OBLIGATION BOND FUND 421

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the 2025 Limited Obligation Bond Fund 421 budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

Account	Description	Amount
421-40-4099052.6013	Buildings	\$6,500,000
421-40-4099052.5831	Bond Issue Expense	\$95,565
421-40-4099053.6011	Land	\$910,000
421-40-4099053.5831	Bond Issue Expense	\$13,377
421-45-4599177.5426	Contracted Demolition	\$2,500,000
421-45-4599177.5831	Bond Issue Expense	<u>\$65,000</u>
	Total	\$10,803,942

And, that the following revenue finance these appropriations:

Account	Description	Amount
421-NC-NC.9012	Limited Obligation Bond Proceeds	\$9,280,000
421-NC-NC.9001	Premium on Bonds Sold	<u>\$803,942</u>
	Total	\$10,083,942

Section 2

And, that this ordinance should become effective upon adoption.