

RESOLUTION AUTHORIZING A CONTRACT FOR FIVE YEAR MASTER LEASE  
AGREEMENT WITH ONTARIO INVESTMENTS INC. TO LEASE TECHNOLOGY  
RELATED EQUIPMENT AND UPGRADES FOR INFORMATION  
TECHNOLOGY DEPARTMENT

WHEREAS, The City Manager is authorized to negotiate and enter into a Master Lease Agreement for leasing technology equipment to support the City of Greensboro's technology infrastructure;

WHEREAS, the contract has no specific annual amount for leasing computer equipment for 4 years and network equipment for 5 years, with two, one year extensions, but the total value of the 5 year lease as authorized herein by Council will not exceed \$17.5 Million;

WHEREAS, the total estimated contract value for each individual contract will be paid out Information Technology budget and charged back to the departments;

WHEREAS, this contract is anticipated to run through March 31, 2030; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to negotiate and to enter into this Master Lease Agreement with Ontario Investments Inc. for leasing technology related equipment for a total amount not to exceed \$17.5 million for 5 years.