

RESOLUTION AUTHORIZING THE SALE OF PROPERTY OWNED BY THE
REDEVELOPMENT COMMISSION OF GREENSBORO AT 407 GILLESPIE
STREET TO TRINITY CONSTRUCTION AND DEVELOPMENT, LLC

WHEREAS, the Redevelopment Commission of Greensboro owns property at 407 Gillespie Street, acquired as part of the Eastside Park Redevelopment Area;

WHEREAS, the Greensboro City Council adopted the Eastside Park Redevelopment Plan in February 1993, with amendments made in March 2004 and October 2005;

WHEREAS, the Redevelopment Commission of Greensboro approved of the sale of the property and signed the necessary sales/development agreement at their meeting on December 4, 2024;

WHEREAS, the plan developed for the property is in keeping with the specifications of the updated Redevelopment Plan;

WHEREAS, the property was advertised for an upset bid in accordance with North Carolina Redevelopment Law;

WHEREAS, the proceeds from this property conveyance will be credited to the appropriate account; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to NCGS 160A-269, the sale of 407 Gillespie Street from the Redevelopment Commission of Greensboro to Trinity Construction and Development, LLC in the amount of \$5,000 is hereby approved; and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.