



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2025-196

Agenda Item# G.8.

Agenda Date: 3/18/2025. **Department:** Planning

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2025-196 Resolution to Approve the Sale of 407 Gillespie to Trinity Construction and Development, LLC for \$5,000

Council Priority: Place an 'x' in the box.

- | | |
|---|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: District 1

Public Hearing: No

Advertising Date/By: NA

Contact 1 and Phone: Sue Schwartz, Ext. 2149

Contact 2 and Phone: Russ Clegg, Ext. 2211

PURPOSE:

City Council is asked to vote on approving the sale of property at 407 Gillespie Street owned by the Redevelopment Commission of Greensboro to Trinity Construction and Development, LLC for a single family home project.

BACKGROUND:

Trinity Construction and Development, LLC will build a 1,256 square foot single family house in the Eastside Park redevelopment area.

The Redevelopment Commission of Greensboro (RCG) voted in favor of the sale under the terms of a Sale and Development Agreement at their meeting on December 4, 2024. Since that time, Trinity Construction and Development has met the terms specified for purchasing the lot. The property was advertised for upset bid as required by North Carolina statute 160A-269 and City charter Section 4.122. This parcel is in the Eastside Park redevelopment area and this development is in conformance with the Plan and the zoning in the area.

BUDGET IMPACT:

The \$5,000 will be Community Development Block Grant program income.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

ACCOUNT NUMBER:

212-NC-NC.8616, Sale of Real Estate

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the sale of 407 Gillespie Street by the Redevelopment Commission of Greensboro to Trinity Construction and Development.