

RESOLUTION AUTHORIZING THE
PURCHASE OF THE ENTIRE PROPERTIES LOCATED AT 807 MOODY STREET
AND 900 ARBOR DRIVE FROM TIMOTHY DAVID DUHAN, THERESA G.
DUHAN, DEBORAH LYNNE ANDERSON, REBECCA R. DUHAN O'HARE, AND
RICHARD L. O'HARE IN THE AMOUNT OF \$80,000 FOR THE HAMPTON
REDEVELOPMENT AREA PLAN

WHEREAS, in connection with the Hampton Redevelopment Area Plan, the properties owned by Timothy David Duhan, Theresa G. Duhan, Deborah Lynne Anderson, Rebecca R. Duhan O'Hare, and Richard L. O'Hare located at 807 Moody Street and 900 Arbor Drive, Parcels #21457 and #21455 are required by the City, said property being shown on the attached map;

WHEREAS, the required properties have been appraised by Foster Wilson & Associates at a value of \$84,000. The owner has agreed to sell the properties for \$80,000;

WHEREAS, it is deemed in the best interest of the City to acquire said properties; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with the Timothy David Duhan, Theresa G. Duhan, Deborah Lynne Anderson, Rebecca R. Duhan O'Hare, and Richard L. O'Hare for the aforementioned properties in the amount of \$80,000.