



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2025-106

Agenda Item# G.6.

Agenda Date: 2/18/2025. **Department:** Engineering & Inspections
Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2025-106 Resolution Authorizing the Purchase of the Entire Property Located at 1105 Latham Road from John B. Phillips and Joshua N. Mata, in the Amount of \$349,900

Council Priority: Place an 'x' in the box.

- | | |
|--|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input checked="" type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: 3

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Kenney McDowell Ext 2302

Contact 2 and Phone: Jason Geary Ext 2302

PURPOSE:

The Water Resources Department is purchasing properties to provide for the removal of repetitive loss structures in a high flood prone area.

BACKGROUND:

The subject property is located at 1105 Latham Road, Parcel 4207. The property is owned by John B. Phillips and Joshua N. Mata. The property was recently appraised by Foster Wilson & Associates, an independent appraiser, for a value of \$410,000. The owners have agreed to sell the property for the listing price of \$349,900.

The property is zoned R-5, Single Family Residential. The required property consists of a total of 10,455 Sq. Ft., (0.24 acres).

BUDGET IMPACT:

Funding in the amount of \$349,900 for this purchase is budgeted in the Water Resources Department Property Acquisition Account.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

ACCOUNT NUMBER:

506-70-7053103.6011

RECOMMENDATION / ACTION REQUESTED:

The Engineering and Inspections Department and the Water Resources Department recommend the approval of the purchase of the property located 1105 Latham Road.