

RESOLUTION AUTHORIZING THE SALE OF PROPERTY OWNED BY THE
REDEVELOPMENT COMMISSION OF GREENSBORO AT 1402 AND 1404
PLYMOUTH STREET TO ADVANCED WEALTH EDUCATION
CORPORATION, INC.

WHEREAS, the Redevelopment Commission of Greensboro owns property at 1402 and 1404 Plymouth Street acquired as part of the Arlington Park Redevelopment Area;

WHEREAS, the Arlington Park Redevelopment Plan was adopted by the Greensboro City Council in 1981;

WHEREAS, the Redevelopment Commission of Greensboro approved of the sale of the property and signed the necessary sales/development agreement at their meeting on March 6, 2024;

WHEREAS, the plan developed for the properties are in keeping with the specifications of the of the updated Redevelopment Plan;

WHEREAS, the property was advertised for an upset bid in accordance with North Carolina Redevelopment Law;

WHEREAS, the proceeds from this property conveyance will be credited to the appropriate account; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to NCGS 160A-269, the sale of 1402 and 1404 Plymouth Street from the Redevelopment Commission of Greensboro to Advanced Wealth Education Corporation, Inc. in the amount of \$14,000 is hereby approved; and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.