

ORDINANCE AMENDING THE FEDERAL, STATE, AND OTHER GRANT FUND BUDGET IN THE AMOUNT OF \$435,000 FOR THE ONE NC FUND GRANT PAYMENT OF \$200,000 TO LOLLYTOGS, LTD. D/B/A LT APPAREL, \$200,000 TO CLEARLY CLEAN PRODUCTS LLC AND \$35,000 TO JAMES M. PLEASANTS COMPANY

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appropriation for the Federal, State, and Other Grant Fund Budget be increased as follows:

Account name – Lollytogs, LTD. D/B/A LT Apparel

<u>Account</u>	<u>Description</u>	<u>Amount</u>
220-22-2298413.5933	Economic Development Incentives	\$200,000
220-22-2298413.5928	In-kind Services	<u>\$100,000</u>
Total:		\$300,000

And, that this increase be financed by increasing the following State, Federal, and Other Grants Funds accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
220-22-2298413.7110	State Government Grants	\$200,000
220-22-2298413.8695	In-kind Revenue	<u>\$100,000</u>
Total:		\$300,000

That the appropriation for the Federal, State, and Other Grant Fund Budget be increased as follows:

Account name – Clearly Clean Products, LLC.

<u>Account</u>	<u>Description</u>	<u>Amount</u>
220-22-2298414.5933	Economic Development Incentives	\$200,000
220-22-2298414.5928	In-kind Services	<u>\$100,000</u>
Total:		\$300,000

And, that this increase be financed by increasing the following State, Federal, and Other Grants Funds accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
220-22-2298414.7110	State Government Grants	\$200,000
220-22-2298414.8695	In-kind Revenue	<u>\$100,000</u>
Total:		\$300,000

That the appropriation for the Federal, State, and Other Grant Fund Budget be increased as follows:

<u>Account name – James M. Pleasants Company</u>		<u>Amount</u>
220-22-2298415.5933	Economic Development Incentives	\$35,000
220-22-2298415.5928	In-kind Services	<u>\$17,500</u>
Total:		\$52,000

And, that this increase be financed by increasing the following State, Federal, and Other Grants Funds accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
220-22-2298415.7110	State Government Grants	\$35,000
220-22-2298415.8695	In-kind Revenue	<u>\$17,500</u>
Total:		\$52,000

And, that this ordinance should become effective upon adoption.