

ORDINANCE AMENDING THE 2024-2025 GENERAL FUND BUDGET IN THE AMOUNT OF \$268,887 TO ESTABLISH FUNDING FOR THE SPORTSPLEX COURT REPLACEMENT

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the General Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriation to the General Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
101-50-5004001.5613	Maintenance & Repair - Buildings	<u>\$268,887</u>
TOTAL:		\$268,887

And, that this increase is financed by increasing the following General Fund accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
101-50-5004001.8651	Insurance Refunds & Claims	\$178,887
101-50-5004001.9685	Transfer from General Insurance Fund	<u>90,000</u>
TOTAL:		\$268,887

Section 2

That the General Insurance Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriation to the General Insurance Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
685-10-1038001.6101	Transfer to General Fund	<u>\$90,000</u>
TOTAL:		\$90,000

And, that this increase is financed by increasing the following General Insurance Fund accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
685-NC-NC-8900	Appropriated Fund Balance	<u>\$90,000</u>
TOTAL:		\$90,000

Section 3

That this ordinance become effective upon adoption.