# City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

## Agenda
## Report

### File Number: 2024-850

**Agenda Item#** I.1.

**Agenda Date**:    12/17/2024. **Department:** People and Culture
**Meeting Type**: Council Meeting **Category**: General Business Agenda

**Title:** 2024- 850 Resolution to Approve Contract 12373 In the Amount of $2,899,918 with United Healthcare for Stop Loss Policy

**Council Priority: Place an 'x' in the box**.

☐Safest City                                          ☒Most Skilled Workforce
☐Easiest Place to Do Business          ☐Most Connected City
☐Youth Sports Capital                         ☐Hub of Recreation and Entertainment
☐Abundance of Attainable Housing    ☐Other/Admin Briefly Explain 3 word maximum

**Council District**: All

**Public Hearing**: No
**Advertising Date/By**: N/A

**Contact 1 and Phone**: Jamiah Waterman, Ext. 4629
**Contact 2 and Phone**: Nancy Gillespie, Ext.2180

**PURPOSE**:
To approve an insurance stop-loss agreement with United Healthcare Services, Inc. to supply a specific excess loss insurance policy with United Healthcare Insurance Company for one year beginning January 1, 2025.

**BACKGROUND:**
The City of Greensboro currently has 3,336 active and retired members enrolled in its insurance policy. The United Healthcare Insurance stop-loss policy will cover specific excessive losses over $350,000 per person. The policy includes medical and a stand-alone prescription drug program. Last year's policy was furnished through Stealth Insurance Company. The City found significant savings this year with United Healthcare Insurance. The policy is administered through United Healthcare Services, Inc.

**BUDGET IMPACT**:
Budget impact is estimated at $2,899,918 based on the current enrollment of active and retired persons. The monthly fee of $72.44 per covered person is estimated due to fluctuations in enrollment.

*Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."*

**ACCOUNT NUMBER**:
Active - 684-10-1020001.5419 - $2,542,643.92
Retired - 684-10-1020002.5710 - $357,274.08

**RECOMMENDATION / ACTION REQUESTED:**
It is recommended that City Council approve the resolution to award contract 12373 in the estimated amount of $2,899,918 to United HealthCare Services, Inc.