



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-655

Agenda Item# G.10.

Agenda Date: 9/24/2024. **Department:** Financial & Administrative Services

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2024 - 655 Resolution to Approve Contract 12254 In the Amount of \$648,000 to Provide General Liability Third Party Administrative Services With Accelerated Adjusting, LLC

Council Priority: Place an 'x' in the box.

- | | |
|--|--|
| <input checked="" type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Marlene Druga, Ext.2094

Contact 2 and Phone: Samuel Johnson, Ext.2893

PURPOSE:

Seeking approval to enter into a three-year contract to provide general liability third party administrative services, on behalf of the Financial and Administrative Services Department.

BACKGROUND:

The City of Greensboro, Financial and Administrative Services Department, utilizes a general liability third party administrator services to manage the City's general liability needs. Accelerated Adjusting, LLC is the current contracted vendor.

A Request for Proposals was conducted on July 8, 2024 on behalf of the Financial and Administrative Services Department. The event solicitation contacted 840 potential suppliers through the Greensboro e-Procurement System and 13 potential M/WBE suppliers identified in the relevant marketplace.

The City received three bids for this service. Accelerated Adjusting, LLC was selected as the best value through matrix scoring.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

BUDGET IMPACT:

Contract has an annual value of \$216,000. The total three-year contract value is estimated at \$648,000.

ACCOUNT NUMBER:

Encumbrances will be applied to various departmental accounts on an “as needed” basis.

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve Contract 12254 in the amount of \$648,000 with Accelerated Adjusting, LLC to provide general liability third party administrative services.