



City of Greensboro Meeting Minutes - Final

City Council Special

December 6, 2023, 2:00 pm

Legislative Conference Room

300 West Washington Street, Greensboro, NC

Present: Mayor Nancy Vaughan, Councilmember Hugh Holston, and Councilmember Tammi Thurm

Also Present: Deputy City Manager Chris Wilson, City Attorney Chuck Watts, Deputy City Clerk Victoria Howell, Assistant City Manager Larry Davis, and Finance Director Marlene Druga

A. Call to Order

This Audit Committee meeting of the City of Greensboro was called to order at 2:02 p.m. on the above date in the Legislative Conference Room of the Melvin Municipal Office Building. Mayor Vaughan conducted a roll call to confirm the attendance of Councilmembers Holston and Councilmember Thurm; and the following community and staff members were also present:

Cherry Bekaert, LLP Certified Public Accountant (CPA) and Director Daniel Gougherty, Internal Audit Manager Len Lucas, and Public Member Art Winstead.

B. Approval of Draft Minutes

B.1 2023-824 Approval of Draft Audit Committee Meeting Minutes 12.12.2022

Moved by Councilmember Thurm, seconded by Councilmember Holston, to adopt the December 12, 2022, Audit Committee meeting minutes. The motion carried by voice vote.

C. Appointment of Public Member

C.1 2023-829 Nomination of Public Member - 2023-829

Nomination of Public Member Art Winstead was confirmed.

D. Review of City of Greensboro June 30, 2023 Audit

D.1 2023-826 Audit Executive Summary

Mayor Vaughan recognized Cherry Bekaert, LLP Director Dan Gougherty.

Mr. Gougherty made a PowerPoint Presentation (PPP); spoke to the external audit report; acknowledged the client service team; provided an overview of the city's financial status; explained Minority and Women's Business Enterprise (M/WBE) partnerships; spoke to federal and state utilization; and to no reportable significant deficiencies.

Discussion took place regarding the Powell Bill.

Mr. Gougherty continued the PPP; spoke to data collection; to upcoming financial reporting changes; to the Local Government Commission (LGC); to performance indicators; to the General Fund; and to water and sewer condition of assets.

Discussion continue regarding the Tanger Center revenues; current year budgets; the general fund; an aging water system; and the Cherry Bekaert contract.

Mayor Vaughan left the meeting at 2:40 p.m. and returned to the meeting at 2:42 p.m.

Moved by Councilmember Thurm, seconded by Councilmember Holston, to accept the presentation. The motion carried by voice vote.

E. Internal Audit Report

E.1 2023-825 Internal Audit Report- FY 22-23

Internal Audit Manager Len Lucas reviewed the city's reporting criteria; provided an overview of state and federal grants; year-end inventories; personnel hiring; spoke to cashless locations; to electric buses; and to policy and procedures.

Discussion took place regarding a cashless location expansion.

F. Adjournment

Moved by Councilmember Holston, seconded by Councilmember Thurm, to adjourn the meeting. The motion carried by voice vote.

The Audit Committee Adjourned at 2:43 p.m.

Nancy Vaughan, Mayor

Victoria L. Howell, Deputy City Clerk