



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-764

Agenda Item# I.7.

Agenda Date: 11/4/2024. **Department:** Financial & Administrative Services

Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2024 – 764 Ordinance in the Amount of \$1,500,000 Amending the Coliseum Fund Budget for Improvements to Host ECHL Hockey Team

Council Priority: Place an ‘x’ in the box.

- | | |
|--|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input checked="" type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: 1

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Marlene Druga, Ext. 2094

Contact 2 and Phone: Curt Parmer, Ext. 3717

PURPOSE:

To adopt an ordinance to allow purchase of a hockey system and other improvements needed to host an ECHL professional hockey team at the First Horizon Coliseum in fall 2025 for the 2025 – 2026 hockey season

BACKGROUND:

On October 18, 2024, the East Coast Hockey League (ECHL) announced expansion of the league to include a team to play in Greensboro beginning in the 2025- 2026 hockey season. In order to host the team at First Horizon Coliseum, certain equipment and modifications to the facility are needed, in order to meet or exceed National Hockey League standards. These include a new hockey system of acrylic hockey glass and posts, backer panels, goals, safety netting and zamboni ice surfacing equipment, among others. Improvements also include new seating risers and office modifications for team operations.

A portion of Guilford County’s 3% Occupancy Tax, called “City Capital Funds”, may be dedicated for Greensboro tourism-related capital improvements, if the County Commissioners, the Tourism Development Authority Board (Convention & Visitor’s Bureau) and the City Council approve the expenditure. The CVB authorized using up to \$1,500,000 of their City Capital Funds for Greensboro hockey-related improvements at its 10/8/24 meeting. The

Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”

Guilford County Board of Commissioners is scheduled to consider this request at its 11/7/24 meeting.

BUDGET IMPACT:

No City funds will be used to fund this expenditure. If approved, a contribution of up to \$1,500,000 will be received by the City from a portion of Guilford County's 3% Occupancy Tax to support the necessary improvements.

ACCOUNT NUMBER:

529-75-7517903.8620

529-75-7517903.6013

529-75-7517903.6059

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the attached budget ordinance establishing funding in the amount of \$1,500,000 for capital improvements to host an ECHL hockey team at First Horizon Coliseum.