

# **City of Greensboro**

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

## Agenda Report

File Number: 2024-763

Agenda Item# I.6.

**Agenda Date**: 11/4/2024. **Department:** Financial & Administrative Services

Meeting Type: Council Meeting Category: General Business Agenda

Title: 2024 - 763 Resolution Approving City Capital Funds for Improvements to Host ECHL

Hockey Team

Council	<b>Priority:</b>	Place an	٠x'	in	the	box.

☐Safest City	☐ Most Skilled Workforce
☐ Easiest Place to Do Business	☐Most Connected City
☐ Youth Sports Capital	⊠Hub of Recreation and Entertainment
☐ Abundance of Attainable Housing	Other/Admin Briefly Explain 3 word maximum

**Council District**: 1

**Public Hearing**: No

Advertising Date/By: N/A

Contact 1 and Phone: Marlene Druga, Ext. 2094 Contact 2 and Phone: Curt Parmer, Ext.3717

#### **PURPOSE**:

Full Title: Resolution Approving City Capital Fund Expenditures from a Portion of the Seventy Percent (70%) Net Proceeds of the Occupancy Tax Received by the Greensboro/Guilford County Tourism Development Authority from the Original Guilford County Three Percent (3%) Room Occupancy Tax for Equipment and Other Improvements Needed at the First Horizon Coliseum to Host the Return of Professional Hockey.

To adopt a resolution approving City Capital Fund expenditures from a portion of Guilford County's 3% Occupancy Tax to fund improvements to host ECHL hockey team at First Horizon Coliseum in fall 2025 for the 2025-2026 hockey season.

#### **BACKGROUND:**

On October 18, 2024, the East Coast Hockey League (ECHL) announced expansion of the league to include a team to play in Greensboro beginning in the 2025- 2026 hockey season. In order to host the team at First Horizon Coliseum, certain equipment and modifications to the facility are needed, in order to meet or exceed National Hockey League standards. These include a new hockey system of acrylic hockey glass and posts, backer panels, goals, safety netting and zamboni ice resurfacing machines, among others. Improvements also include new seating risers and office modifications for team operations.

A portion of Guilford County's 3% Occupancy Tax, called "City Capital Funds", may be dedicated for Greensboro tourism-related capital improvements, if the County Commissioners, the Tourism Development Authority Board (Convention & Visitor's Bureau) and the City Council approve the expenditure. The CVB authorized using up to \$1,500,000 of their City Capital Funds for Greensboro hockey-related improvements at its 10/8/24 meeting. The Guilford County Board of Commissioners is scheduled to consider this request at its 11/7/24 meeting.

## **BUDGET IMPACT:**

No City funds will be used to fund this expenditure. If approved, a contribution of up to \$1,500,000 will be received from a portion of Guilford County's 3% Occupancy Tax to support the improvements.

## **ACCOUNT NUMBER:**

529-75-7517903.8620 529-75-7517903.6013 529-75-7517903.6059

## **RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council approve the attached resolution authorizing City Capital Fund expenditures from a portion of the Seventy Percent (70%) net proceeds of the occupancy tax received by the Greensboro/Guilford County Tourism Development Authority from the original Guilford County three percent (3%) room occupancy tax to be used for equipment and other improvements needed at the First Horizon Coliseum to host the return of professional hockey.