



# Budget Adjustments for Council Approval

09/24/2024 thru 10/08/2024

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your information

Date Run:10/9/2024 8:25:44 AM

Page 1 of 2

Budget Adj #	Account Description	From Code Block	To Code Block	From	To	Unencumbered Amount After Adjustment
<b>1834</b>	<b>Water Resources</b>					<b>1,489,112</b>
FROM	Water Lines	503-70-7059103.6016		1,489,112		4,594,888
TO	Water Lines		503-70-7032101.6016		1,489,112	130,740
The purpose of this budget adjustment is to fund year three of water rehabilitation contract number 2022-0290						
<b>1836</b>	<b>Water Resources</b>					<b>499,500</b>
FROM	Water Lines	503-70-7059102.6016		499,500		500,500
TO	Other Improvements		503-70-7059109.6019		499,500	999,500
The purpose of this budget adjustment is to fund fall protection contract for FY25.						
<b>1838</b>	<b>Transportation</b>					<b>118,000</b>
FROM	Professional Svcs-Capital Projects	492-45-4599160.5410		118,000		11,526,460
TO	Transfer To St & Sidewalk Cap Project Fd		492-45-4599160.6401		118,000	138,000
A budget adjustment is needed to set up the local match for an amended agreement with NCDOT for EL-5101 DJ/DR Downtown Greenway Project.						
<b>9200</b>	<b>Water Resources</b>					<b>1,780,051</b>
FROM	Stormwater Capital Improvements	506-70-7022103.6018		670,308		145,000
FROM	Professional Svcs-Capital Projects	506-70-7022104.5410		75,685		1
FROM	Professional Svcs-Capital Projects	506-70-7022105.5410		10,232		2,390
FROM	Stormwater Capital Improvements	506-70-7193601.6018		940,000		0
FROM	Professional Svcs-Capital Projects	506-70-7194602.5410		83,826		166,524
TO	Professional Svcs-Capital Projects		506-70-7053101.5410		83,826	208,826
TO	Stormwater Capital Improvements		506-70-7053102.6018		670,308	870,308
TO	Professional Svcs-Capital Projects		506-70-7053103.5410		75,685	275,685
TO	Stormwater Capital Improvements		506-70-7053104.6018		940,000	2,040,000
TO	Professional Svcs-Capital Projects		506-70-7053105.5410		10,232	85,232
The purpose of this budget adjustment is to remove funding from older accounts and move the remaining funds to FY25 accounts to prepare the older accounts for closure.						
<b>24258</b>	<b>Planning</b>					<b>1,456,125</b>
FROM	Ad Valorem Taxes - Current Year	210-22-2002001.7000		8,000		-16,000
FROM	RMV Taxes - Current Year	210-22-2002001.7010		600		-1,200
FROM	Appropriated Fund Balance	210-22-2002001.8900		1,400		-2,800
FROM	Ad Valorem Taxes - Current Year	210-22-2003001.7000		1,100,000		-2,200,000
FROM	Ad Valorem Taxes - Prior Years	210-22-2003001.7001		2,000		-4,000



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Page 2 of 2

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FROM	Ad Valorem Taxes - Interest	210-22-2003001.7008		1,000		-2,000
FROM	RMV Taxes - Current Year	210-22-2003001.7010		19,125		-38,250
FROM	Local Option Sales Tax 1% Art 39	210-22-2003001.7021		104,000		-208,000
FROM	Local Option Sales Tax 1/2% Art 40	210-22-2003001.7022		45,000		-90,000
FROM	Local Option Sales Tax 1/2% Art 42	210-22-2003001.7023		50,000		-100,000
FROM	Ad Valorem Taxes - Current Year	210-22-2021001.7000		30,000		-60,000
FROM	RMV Taxes - Current Year	210-22-2021001.7010		1,000		-2,000
FROM	Appropriated Fund Balance	210-22-2021001.8900		94,000		-188,000
TO	Ad Valorem Taxes - Current Year		210-20-2002001.7000		8,000	14,023
TO	RMV Taxes - Current Year		210-20-2002001.7010		600	712
TO	Appropriated Fund Balance		210-20-2002001.8900		1,400	2,800
TO	Ad Valorem Taxes - Current Year		210-20-2003001.7000		1,100,000	1,916,012
TO	Ad Valorem Taxes - Prior Years		210-20-2003001.7001		2,000	2,891
TO	Ad Valorem Taxes - Interest		210-20-2003001.7008		1,000	1,026
TO	RMV Taxes - Current Year		210-20-2003001.7010		19,125	23,030
TO	Local Option Sales Tax 1% Art 39		210-20-2003001.7021		104,000	104,000
TO	Local Option Sales Tax 1/2% Art 40		210-20-2003001.7022		45,000	45,000
TO	Local Option Sales Tax 1/2% Art 42		210-20-2003001.7023		50,000	50,000
TO	Ad Valorem Taxes - Current Year		210-20-2021001.7000		30,000	46,759
TO	RMV Taxes - Current Year		210-20-2021001.7010		1,000	1,271
TO	Appropriated Fund Balance		210-20-2021001.8900		94,000	188,000

A BA is needed to move funds to the correct account in Fund 210

9340	Planning			1,456,125	
FROM	Contracted Construction	210-22-2002001.5427		10,000	0
FROM	Contracted Collections	210-22-2003001.5425		5,000	0
FROM	Maintenance & Repair - Other	210-22-2003001.5627		125,000	0
FROM	Contrib To Nongovmntal Agencies	210-22-2003001.5931		1,191,125	0
FROM	Consultant Services	210-22-2021001.5413		125,000	0
TO	Contracted Construction		210-20-2002001.5427	10,000	10,000
TO	Contracted Collections		210-20-2003001.5425	5,000	4,950
TO	Maintenance & Repair - Other		210-20-2003001.5627	125,000	125,000
TO	Contrib To Nongovmntal Agencies		210-20-2003001.5931	1,191,125	0
TO	Consultant Services		210-20-2021001.5413	125,000	125,000



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Page 3 of 3

**Budget  
Adj #**

**Account Description**

**From Code Block**

**To Code Block**

**From**

**To**

**Unencumbered  
Amount After  
Adjustment**

A BA is needed to move funds to the correct account in Fund 210.