



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2024-613

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### Agenda Item# G.8.

**Agenda Date:** 9/3/2024. **Department:** Housing and Neighborhood Development  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2024-613 Ordinance Amending FY 23-24 CDBG Program Income in the Amount of \$19,752

**Council Priority: Place an 'x' in the box.**

- |   |  |
|---|--|
| <input type="checkbox"/> Safest City                                | <input type="checkbox"/> Most Skilled Workforce                            |
| <input type="checkbox"/> Easiest Place to Do Business               | <input type="checkbox"/> Most Connected City                               |
| <input type="checkbox"/> Youth Sports Capital                       | <input type="checkbox"/> Hub of Recreation and Entertainment               |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

**Council District:** N/A

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Michelle Kennedy Ext. 2509

**Contact 2 and Phone:** Cynthia Blue, Ext.7376

**PURPOSE:**

City Council consideration is requested for a budget ordinance amending the FY 23-24 Program Grant Project Budget Ordinance for Greensboro.

**BACKGROUND:**

The Housing and Neighborhood Development Department's FY 23-24 CDBG program grant project budget ordinance, including entitlement funding and estimated program income, was approved by City Council in June 2023.

Beginning with grant year 2015, HUD program regulations changed and now require grant-based accounting for the City's CDBG program which means that program income received during the fiscal year must be reconciled with the federal system and recognized in the City's budget. The amount of program income received in FY 23-24 for the CDBG program was less than the estimate at the beginning of the year. The requested ordinance amendment will correctly recognize the actual program income received by the City.

**BUDGET IMPACT:**

*Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."*

The decreased appropriation for the FY 23-24 CDBG Program, in the amount of \$19,752, is reflected in the attached ordinance.

**ACCOUNT NUMBER:**

212-21-2198199.7421: \$19,751

212-21-2198198.7804: \$1

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council approve the budget ordinance amending FY 23-24 CDBG Program Grant Project Budget Ordinance for the Greensboro.