



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2024-617

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### Agenda Item# G.3.

**Agenda Date:** 9/3/2024. **Department:** Information Technology  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2024- 617 Resolution to Approve Questica Budgeting Software Agreement in the amount of \$465,150.541 with Questica Software Ltd

**Council Priority: Place an 'x' in the box.**

- |  |   |
|--|---|
| <input type="checkbox"/> Safest City                     | <input type="checkbox"/> Most Skilled Workforce                                   |
| <input type="checkbox"/> Easiest Place to Do Business    | <input type="checkbox"/> Most Connected City                                      |
| <input type="checkbox"/> Youth Sports Capital            | <input type="checkbox"/> Hub of Recreation and Entertainment                      |
| <input type="checkbox"/> Abundance of Attainable Housing | <input checked="" type="checkbox"/> Other/Admin <u>Budgeting software Renewal</u> |

**Council District:** Click here to enter text

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Rodney Roberts, Ext. 6158

**Contact 2 and Phone:** Ja'Tia Thompson, Ext. 2129

**PURPOSE:**

To renew the Questica Budgeting Software solution for a new five year term effective from September 1, 2024 through August 31, 2029.

**BACKGROUND:**

The Questica Budgeting Software is an integral tool utilized by the Budget Office to manage budget entries electronically and to produce our annual budget documents. Its integration with our general ledger is essential for the accurate and efficient management of the City's financial objectives.

**BUDGET IMPACT:**

- Year 1 (Sept 1, 2024 - Aug 31, 2025): \$87,613.23
- Year 2 (Sept 1, 2025 - Aug 31, 2026): \$90,241.63
- Year 3 (Sept 1, 2026 - Aug 31, 2027): \$92,948.88
- Year 4 (Sept 1, 2027 - Aug 31, 2028): \$95,737.34
- Year 5 (Sept 1, 2028 - Aug 31, 2029): \$98,609.46

**ACCOUNT NUMBER:**

686-10-1086001.5415

*Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."*

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council approve the renewal of the Questica Budgeting Software solution for the proposed five-year term.