City of Greensboro



Agenda Report

File Number: 2024-623

Agenda Item# I.1.

Agenda Date: 9/24/2024. Department: Water Resources Meeting Type: Council Meeting Category: Consent Agenda

Title: 2024 - 623 Resolution Approving the Acceptance of State Appropriated Funds in the Amount of \$1,477,500 to service Peacehaven Community Farm

Council Priority: Place an 'x' in the box.

□Safest City
Easiest Place to Do Business
□ Youth Sports Capital
□ Abundance of Attainable Housing

☐ Most Skilled Workforce
☐ Most Connected City
☐ Hub of Recreation and Entertainment
⊠ Other/Admin Infrastructure Improvement

Council District: 2

Public Hearing: No Advertising Date/By: N/A

Contact 1 and Phone: Michael Borchers, Ext. 2494 Contact 2 and Phone: Virginia Spillman, Ext. 3260

PURPOSE:

The City of Greensboro Water Resources Department is requesting a revision to a resolution approved April 16, 2024 to the amount of funding appropriated to Greensboro for the Peacehaven infrastructure project. The original resolution was for acceptance of \$1,455,000 and approval is requested to accept an appropriation of \$1,477,500.

BACKGROUND:

On April 16, 2024, City Council passed a resolution to service Peacehaven Community Farms, accept state appropriated funds in the amount of \$1,455,000 to fund infrastructure to the site, and authorized the Director of Water Resources to execute grant documents. All state appropriations are subject to a Division of Water Infrastructure administration fee. Session Law 2024-1, Senate Bill 508 adopted on May 15, 2024 decreased the administration fee from 3% to 1.5%, therefore making more grant dollars available to the City. A value of \$1,477,500 is now available for the infrastructure to Peacehaven and Water Resources would like to accept this full dollar value.

BUDGET IMPACT:

The City is not anticipating a budget impact. All expenses associated with the utility service will be funded through the grant.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

ACCOUNT NUMBER:

220-70-7098034.7110

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the acceptance of appropriated funds in the amount of \$1,477,500 for the extension of infrastructure to Peacehaven Community Farm, authorize Water Resources to service Peacehaven and authorize the Director of Water Resources to execute grant documents associated with the allocated funding.