



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-650

Agenda Item# O.1.

Agenda Date: 9/24/2024. **Department:** Housing and Neighborhood Development
Meeting Type: Council Meeting **Category:** Informational Purposes

Title: 2024 - 650 Semi-Annual Report to City Council on Loans and Grants under \$50,000

Council Priority: Place an 'x' in the box.

- | | |
|---|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Michelle Kennedy, Ext. 2509

Contact 2 and Phone: Cynthia Blue, Ext.7376

PURPOSE:

On December 21, 2021, the City Council adopted a resolution that required Council approval of loans and grants over \$50,000. Semi-annual reports are to be provided for all other loans and grants issued.

BACKGROUND:

The attached report details loans and grants issued by the Housing and Neighborhood Development Department during the period of January 1 through June 30, 2024. These loans and grants are primarily in support of housing repair and homebuyer assistance.

BUDGET IMPACT:

None

ACCOUNT NUMBER:

N/A

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council accept the report on loans and grants activity.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."