

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-457

Agenda Item# G.1.

Agenda Date: 7/16/2024. **Department:** Planning

Meeting Type: Council Meeting Category: Consent Agenda

Title: 2024 – 457 Resolution for an Agreement with the Greensboro Housing Development

Partnership

Council Priority: Place an 'x' in the box.

 □ Safest City
 □ Most Skilled Workforce

 □ Easiest Place to Do Business
 □ Most Connected City

☐ Youth Sports Capital ☐ Hub of Recreation and Entertainment

△ Abundance of Attainable Housing Other/Admin Briefly Explain 3 word maximum

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Sue Schwartz, Ext. 2149 Contact 2 and Phone: Russ Clegg, Ext. 2211

PURPOSE:

The Greensboro Housing Development Partnership, Inc. (GHDP) enters into an agreement annually with the City to undertake development activities at the direction of the City and for the provision of in-kind staff support from the City.

BACKGROUND:

The Greensboro Housing Development Partnership, Inc. (GHDP) was formed in 1991 as a joint endeavor of the City of Greensboro and the Greensboro Housing Authority. GHDP undertakes rehabilitation, new construction, and land development projects financed with Community Development and other public funds at the request of the City. GHDP maintains its own bank account and funds its administrative budget with fees from development activities. GHDP receives in-kind staff support from the City, including administrative and financial oversight; preparation of budgets, agreements, agendas, and other relevant documents; and implementation of development activities as directed by the GHDP Board of Directors. The current agreement expires June 30, 2024; the agreement for FY24-25 begins July 1, 2024 and expires June 30, 2025. The GHDP Board of Directors approved the agreement at their meeting on May 20, 2024.

BUDGET IMPACT:

There is no budgetary impact associated with this agreement.

ACCOUNT NUMBER: N/A RECOMMENDATION / ACTION REQUESTED: It is recommended that City Council approves the attached resolution approving the City Manager to sign the attached agreement.