Memorandum of Understanding between the members of the Piedmont Triad Regional Water Authority, its members, and the City of Asheboro, North Carlina to collaborate on a joint initiative to evaluate the feasibility of having Asheboro become a member of the Authority

This MEMORANDUM OF UNDERSTANDING ("MOU") is made and entered into this __25th_day of _June_, 2024 (the "Effective Date") by and between the Piedmont Triad Regional Water Authority ("Authority"), the members of the Authority, and the City of Asheboro, North Carolina ("Asheboro"), to document their intention to collaborate on conducting a feasibility analysis of having Asheboro join the Authority. The Authority and Asheboro may be referred to in this document individually as a "Party" and collectively as the "Parties".

RECITALS

WHEREAS, The Authority is a North Carolina municipal corporation established in December of 1986 by the City of Archdale, North Carolina, the City of Greensboro, North Carolina, the City of High Point, North Carolina, the City of Randleman, North Carolina, The Town of Jamestown, North Carolina, and the County of Randolph County, North Carolina organized under Section 162A-3.1 of the North Carolina Water and Sewer Authorities Act to provide water utility services to its current members; and

WHEREAS, The Authority has recently completed a Board of Directors led Strategic Planning effort; and

WHEREAS, The Authority's Strategic Plan seeks to "Enhance Regionalization of Water and Wastewater Resources; and

WHEREAS, The North Carolina Department of Environmental Quality (NCDEQ) released a report dated May 1, 2024 of the findings of a <u>Regional Water & Wastewater Infrastructure</u> Concept Plan; and

WHEREAS, the Parties believe that an enhanced approach to water resource planning by expanding the membership of the Authority could best serve the region, inclusive of underserved communities.

WHEREAS, The Parties are interested in evaluating the feasibility of adding Asheboro to the membership of the Authority; and

WHEREAS, The Parties endeavor to determine the operational, organizational, financial, governance and legal impacts to the Authority, its members, and the City of Asheboro should Asheboro become a member; and

NOW, THEREFORE, the Parties hereby agree in principle as follows:

To determine the feasibility and impact to the Authority and each of the current members of the Authority, the City of Asheboro, and underserved communities cause by adding the City of Asheboro to the membership of the Authority, the Parties agree to:

- Participate in a joint feasibility study, led by the Authority to determine the feasibility of enhanced regionalization of water resources as described in the NC DEQ study referenced above by adding Asheboro to the membership of the Authority.
- Collaborate in good faith by sharing water and wastewater utility operational, legal, regulatory, financial and organizational information with the Authority enabling the Parties to complete a detailed evaluation of the impacts to each participating jurisdiction should Asheboro join the Authority.
- Engage and collaborate with the Authority and NCDEQ to gain support for potential regional solutions as described in the NCDEQ study referenced above.
- If the Parties agree that Asheboro should become a member of the Authority, work collaboratively to determine the requirements of that membership and any revisions to the overall membership/bylaws of the Authority.
- Receive quarterly updates from the Authority and their consultants on findings of the feasibility analysis.

AGRE	ED, this the _	<u>25th</u>	day of __	<u>June</u>	, 2024.
Piedn	nont Triad Re	egional \	Nater Aut	hority	
Ву:					
	Chairman				
By:	Evenutive F)ino oto n			
	Executive D	JII C CTOI			

AGREE	D, this the	_ day of	, 2024.
City o	f Asheboro		
Ву:			
	Mayor		
Ву:			
	City Manager		

AGREE	D, this the day of, 202	<u>'</u> 4.
City o	Greensboro	
Ву:		
	Mayor	
Ву:		
	City Manager	

AGRE	ED, this the	_ day of	, 2024.
City o	of Archdale		
Ву:	Mayor		
Ву:	City Manager		

AGREE	D, this the day of, 202	4.
City o	Randleman	
Ву:	Mayor	
Ву:		
,	City Manager	

AGREED, this the	day of	, 2024.
Town of Jamestown		
By:		
Mayor		
By:		
Town Manager		

AGREE	ED, this the day o	f, 2024.
City o	of High Point	
Ву:		
	Mayor	
By:		
,	City Manager	

AGREED, this the	e day of _	, 2024.
Randolph Coun	ity	
By:		
Chairmar	1	
By:		
County M	lanager	

AGRE	ED, this the	day of	, 2024.
City	of High Point		
Ву:	Mayor		
Ву:	City Manager		