

# **City of Greensboro**

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

## Agenda Report

File Number: 2024-489

Agenda Item# I.6.

**Agenda Date**: 7/16/2024. **Department:** Water Resources

**Meeting Type:** Council Meeting **Category**: General Business Agenda

**Title:** 2024 – 489 Ordinance to Amend The Water Resources Capital Project Revenue Bond Fund Budget To Establish Funding For The North Buffalo Outfall Phase II Sewer Improvement

Project In The Amount Of \$10,574,328

Council	l Priority:	Place an	<b>'</b> X'	in	the	box.
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☐Safest City	☐ Most Skilled Workforce
☐ Easiest Place to Do Business	☐Most Connected City
☐Youth Sports Capital	☐ Hub of Recreation and Entertainment
☐Abundance of Attainable Housing	$\boxtimes$ Other/Admin Infrastructure Improvement

**Council District**: ALL

**Public Hearing:** No

Advertising Date/By: N/A

Contact 1 and Phone: Michael Borchers, Ext. 2494 Contact 2 and Phone: Kristine Williams, Ext. 2556

### **PURPOSE**:

The City of Greensboro Water Resources Department requests to amend bond funding for the Water Resources Capital Project Revenue Bond Fund budget for the North Buffalo Outfall Phase II Sewer Improvements Project. Council approval is requested for a budget ordinance to permit the expenditure of funds.

### **BACKGROUND:**

This project is an extension to the North Buffalo outfall project completed in 2007. The primary purpose of this project is to upgrade the North Buffalo outfall system from Hill Street to Battleground Avenue in order to increase capacity, address the siphon issues under Battleground Avenue, and to mitigate some existing problems related to storm events.

### **BUDGET IMPACT:**

This amendment will increase the Water Resources Bond Fund budget by \$10,574,328 from revenue bond funding.

### **ACCOUNT NUMBER:**

518-70-7099212.6017

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

# RECOMMENDATION / ACTION REQUESTED: It is recommended that City Council adopt the budget ordinance to amend the Water Resources Capital Project Revenue Bond Fund Budget to establish funding for the North Buffalo Outfall Phase II Sewer Improvement Plan project.