City of Greensboro



Melvin Municipal Office Building 300 W. Washington Street Greensboro, NC 27401

Agenda Report File Number: 2024-513

Agenda Item# H.8.

Agenda Date: 8/5/2024. Department: Housing and Neighborhood Development Meeting Type: Council Meeting Category: Public Hearing Agenda

Title: 2024 – 513 Resolution Authorizing the Submission of the Annual Action Plan Application for \$1,400,808 HOME Consortium funds and the Conduct of HOME Consortium Activities for the 2024-2025 Fiscal Year

Council Priority: Place an 'x' in the box.

□Safest City
□Easiest Place to Do Business
□Youth Sports Capital
⊠Abundance of Attainable Housing

Most Skilled Workforce
 Most Connected City
 Hub of Recreation and Entertainment
 Other/Admin Briefly Explain 3 word maximum

Council District: All

Public Hearing: Yes Advertising Date/By: 7/3/2024

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PURPOSE:

As a condition of receiving Federal Housing and Urban Development (HUD) formula grant funds, the City of Greensboro must submit an Annual Action Plan on behalf of Greensboro and HOME Consortium member jurisdiction, Guilford County. After City Council approval, the Annual Action Plan is due to HUD by August 15, 2024

BACKGROUND:

The Annual Action Plan describes how the City and HOME Consortium plan to meet ongoing commitments and mandates using the anticipated FY 2024-2025 awards.

BUDGET IMPACT:

\$1,300,808 in new Federal HUD HOME grant funds and an estimated \$100,000 in program income will be available to address affordable housing needs in Greensboro for a total of \$1,400,808.

ACCOUNT NUMBER:

Various accounts in Fund 213.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council conduct a public hearing to receive comment on the proposed FY 2024-2025 Annual Action Plan application and adopt the attached resolution to authorize submission of federal program plan and funding application to HUD.