RESOLUTION TO REQUEST TRANSFER OF PARCELS FROM THE REDEVELOPMENT COMMISSION OF GREENSBORO TO THE GREENSBORO HOUSING DEVELOPMENT PARTNERSHIP, INC

WHEREAS, the Redevelopment Commission of Greensboro owns four lots in the Ole Asheboro Redevelopment Area, 704, 708, 710, and 712 Martin Luther King Jr. Drive;

WHEREAS, the Commission would like to transfer the Lots to the Greensboro Housing Development Partnership, Inc. (GHDP), a not-for-profit developer which will, in accordance with the Plan, sell the Lots to builders of moderate-income houses and monitor the construction and sale of those houses in accordance with the Plan;

WHEREAS, the GHDP has approved the transfer of the parcels for the purposes of overseeing development an affordable single-family home on each of the parcels, totaling to four new homes, at their meeting on May 20, 2024;

WHEREAS, the Redevelopment Commission of Greensboro has approved the transfer of these lots to the GHDP for the purposes of adding the parcels to the GHDP managed program, the Single Family Lot Initiative, at their meeting on June 5, 2024; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to approve the transfer of the lots located at 704, 708, 710, and 712 Martin Luther King Jr. Drive from the Redevelopment Commission of Greensboro to the Greensboro Housing Development Partnership, Inc.