RESOLUTION AUTHORIZING INFRASTRUCTURE REIMBURSEMENT AGREEMENT IN THE AMOUNT OF \$395,693 WITH GUILFORD COUNTY BOARD OF EDUCATION

WHEREAS, the Guilford County Board of Education ("the Board") is developing a school facility on those certain properties located along North Josephine Boyd Street, Greensboro, North Carolina (being Guilford County Parcel ID 58964) and ("the Project");

WHEREAS, the City has identified certain street improvements that will be required, consisting of turn lanes and associated sidewalk, stormwater, curb ramps, curb and gutter and paving, (collectively, the "Street Improvements");

WHEREAS, pursuant to N.C. Gen. Stat. § 160A-307.1, the City is required to reimburse a school for municipal street improvements required by the City that are physically connected to a driveway on the school site and are required for safe ingress and egress to the City's municipal street system;

WHEREAS, the Board will be constructing certain right of way improvements in connection with the Project;

WHEREAS, the Board desires to construct the Board's Street Improvements as part of its site development of the Project and intends to retain a general contractor firm to complete the Board's Street Improvements by following the public bidding laws in North Carolina General Statutes 143-129 et seq (the "GC Firm"). GC Firm will retain subcontractors to perform various scopes of work to complete the Board's Street Improvements; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to execute an infrastructure reimbursement agreement with the Guilford County Board of Education for the construction of Street Improvements.