

RESOLUTION AUTHORIZING THE AWARD OF CONTRACT 12155 TO DOWNTOWN GREENSBORO, INC., IN THE ESTIMATED AMOUNT OF \$4,251,000.00, FOR THE DOWNTOWN BUSINESS IMPROVEMENT DISTRICT (BID) PROGRAM FOR THE CITY OF GREENSBORO EXECUTIVE DEPARTMENT

WHEREAS, In accordance with authorization under North Carolina State legislation, NCGS 160A-536(d) , the City of Greensboro is authorized to perform, promote and develop services funded by a special municipal service district tax and has maintained contracted services to enhance the Downtown Business Improvement District (BID) Program;

WHEREAS, North Carolina State legislation under NCGS 160A-536(d) allows the provision of funds levied and collected by the City from ad valorem property taxes in the Downtown BID to be spent on contracted services to perform, promote and develop services, facilities, functions and activities in a municipal service district;

WHEREAS, the eligible services are in addition to or to a greater extent than those financed, provided, or maintained for the remaining areas of the City including but not limited to: Economic and Business Development, Safety and Maintenance, and Marketing and Downtown Greensboro Promotions;

WHEREAS, this contract is anticipated to continue through June 30, 2027;

WHEREAS, the Executive Department and Procurement Services Division concur in their recommendation to award this contract for Downtown Business Improvement District (BID) Program to Downtown Greensboro, Inc. for the estimated amount of \$4,251,000 for a three year period; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into a contract with Downtown Greensboro, Inc., for the Downtown Business Improvement District (BID) Program for the Executive Department.