

ORDINANCE ESTABLISHING BUDGET FOR FY 24-25 GENERAL CAPITAL
IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for General Capital Improvements to be undertaken in FY 24-25;

WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the following capital project budgets for FY 24-25 General Capital Improvements Fund be established and appropriations for the life of the projects will be as follows:

Section 1

That the appropriations for the General Capital Improvements Fund be increased as follows

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
411-60-6099033.5613	Periodic Disparity Study	\$120,000
411-22-2299009.5412	Heritage House Legal Services	<u>\$35,000</u>
		\$155,000

And, that this increase be financed by increasing the following General Capital Improvement Fund accounts:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
411-60-6099033.9101	Transfer from General Fund	\$120,000
411-22-2299009.9101	Transfer from General Fund	<u>\$35,000</u>
		\$155,000

Section 2

That this ordinance shall be effective from and after the date of July 1, 2024.