

ORDINANCE ESTABLISHING CAPITAL PROJECT FUND BUDGET FOR FY 24-25
STORMWATER MANAGEMENT CAPITAL IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Stormwater Management Capital Projects to be undertaken in FY 24-25;

WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the following capital project budgets for Stormwater Management Capital Projects be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
506-70-7024101.5410	Stream Restoration Improvements	\$100,000	
506-70-7024101.6018	Stream Restoration Improvements	\$800,000	
506-70-7024102.5410	Culvert & Bridge Improvements	\$15,000	
506-70-7024102.6018	Culvert & Bridget Improvements	\$200,000	
506-70-7024103.5410	Flood Hazard Minimization	\$200,000	
506-70-7024103.6018	Flood Hazard Minimization	\$800,000	
506-70-7024104.5410	Pipe System Improvements	\$75,000	
506-70-7024104.6018	Pipe System Improvements	\$800,000	
506-70-7024105.5410	Water Quality BMPs - Engineering	\$75,000	
506-70-7024105.6018	Water Quality BMPs	<u>\$837,500</u>	
506-NC-NC.9505	Transfer from Stormwater Mgt Fund		<u>\$3,902,500</u>
Total		\$3,902,500	\$3,902,500

2. This ordinance shall be effective from and after the date of July 1, 2024.