

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR FY 24-25
TECHNICAL SERVICES CAPITAL PROJECT FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for the Technical Services Capital Project Fund to be undertaken in FY 24-25;

WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the following capital project budgets for FY 24-25 Technical Services Capital Project Fund be established and appropriations for the life of the projects will be as follows:

Section 1

That the appropriation for the Technical Services Capital Project Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
688-39-3923001.6059	Other Capital Equipment	\$700,000

And, that this increase be financed by increasing the following Technical Services Capital Project Fund accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
688-39-3923001.9681	Transfer from Technical Services Fund	\$700,000

Section 2

And, that this ordinance shall be effective from and after the date of July 1, 2024.