

RESOLUTION AUTHORIZING THE SALE OF PROPERTY OWNED BY THE
REDEVELOPMENT COMMISSION OF GREENSBORO AT 1520 MCCONNELL
ROAD TO RISA CONSTRUCTION, LLC.

WHEREAS, the Redevelopment Commission of Greensboro owns property at 1520 McConnell Road, acquired as part of the Willow Oaks Redevelopment Area;

WHEREAS, the Greensboro City Council adopted the Willow Oaks Redevelopment Plan on September 19, 2017 as an update to the Morningside/Lincoln Grove Redevelopment Plan after a series of community meetings and surveys was conducted in 2017 to gather citizen input for the planning process;

WHEREAS, the Redevelopment Commission of Greensboro approved of the sale of the property and signed the necessary sales/development agreement at their meeting on September 6, 2023;

WHEREAS, the plan developed for the properties are in keeping with the specifications of the updated Redevelopment Plan;

WHEREAS, the property was advertised for an upset bid in accordance with North Carolina Redevelopment Law;

WHEREAS, the proceeds from this property conveyance will be credited to the appropriate account; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to NCGS 160A-269, the sale of 1520 McConnell Road from the Redevelopment Commission of Greensboro to Risa Construction, LLC in the amount of \$5,000 is hereby approved; and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.