



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-442

Agenda Item# G.2.

Agenda Date: 6/18/2024. **Department:** Planning

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2024 – 442 Resolution to Approve the Sale of 1520 McConnell Road to Risa Construction, LLC for \$5,000

Council Priority: Place an ‘x’ in the box.

- | | |
|---|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: District 2

Public Hearing: No

Advertising Date/By: NA

Contact 1 and Phone: Sue Schwartz, Ext. 2149

Contact 2 and Phone: Russ Clegg, Ext. 2211

PURPOSE:

City Council is asked to vote on approving the sale of property at 1520 McConnell Road owned by the Redevelopment Commission of Greensboro to Risa Construction, LLC for properties inclusion in a project to build five single family homes.

BACKGROUND:

Risa Construction, LLC purchased lots for residential construction on both sides of 1520 McConnell Road, which is owned by the Redevelopment Commission of Greensboro (RCG). The lot is only 32 feet wide, and on its own would be difficult to build on. Risa Construction will include this lot in their development, which will include 5 single family homes. They have worked with the surrounding neighborhood to modify their plans.

The RCG voted in favor of the sale under the terms of a Sales Development Agreement at their meeting on September 6, 2023. Since that time Risa Construction has met the terms specified for purchasing the lot. The property was advertised for upset bid as required by North Carolina statute 160A-269 and City charter Section 4.122. This parcel is in the Willow Oaks Redevelopment Area, and this development is in conformance with that plan and the zoning in the area.

Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”

BUDGET IMPACT:

Payment from the sale of 1520 McConnell will be HOME revenue.

ACCOUNT NUMBER:

Not Applicable.

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the sale of 1520 McConnell Road by the Redevelopment Commission of Greensboro to Risa Construction.