



City of Greensboro Meeting Minutes - DRAFT

City Council Work Session

May 30, 2024, 2:00 p.m.
Plaza Level Conference Room
300 West Washington Street
Greensboro, NC

Present: Mayor Nancy Vaughan, Mayor Pro-Tem Yvonne Johnson, Councilmember Marikay Abuzuaiter, Councilmember Sharon Hightower, Councilmember Nancy Hoffmann, and Councilmember Tammi Thurm

Absent: Councilmember Hugh Holston, Councilmember Zack Matheny, and Councilmember Goldie Wells

Also Present: Interim City Manager Chris Wilson, City Attorney Chuck Watts, and Deputy City Clerk Victoria Howell

A. Call To Order

These City Council minutes are a general account of the May 30, 2024 work session meeting. For full details of discussions, the meeting video can be located on the City of Greensboro website at <https://www.greensboro-nc.gov/government/city-council/council-meetings>.

This City Council work session of the City of Greensboro was called to order at 2:00 p.m. on the above date in the Plaza Level Conference Room of the Melvin Municipal Office Building.

Mayor Pro-Tem Johnson confirmed Councilmembers in attendance; stated that Mayor Vaughan and Councilmember Hoffmann would participate via zoom; and Councilmember Holston, Councilmember Matheny and Councilmember Wells would be absent.

B. Presentations

B.1 2024-379 Budget Discussions

Interim City Manager Chris Wilson provided a brief overview.

First Tryon Advisors Managing Director, David Cheatwood made a PowerPoint Presentation (PPP); provided an overview of city ratings; spoke to the General Obligation bonds; to rating criteria; to analytical criteria; to demographics; to a financial profile; and to long term liability burdens.

Discussion took place regarding demographics; and credit ratings.

Water Resource Director Mike Borchers continued the PPP; outlined 2024 estimated debt capacity; spoke to budget development; to capital improvement program; to infrastructure deterioration; to regulatory compliance; to economic development and expansion; to rate increases; highlighted debt services; operating cost; capital projects; salaries; spoke to utilities; to fleet management; and to smart meters.

Discussion ensued regarding economic development; budget impact; solid waste and recycling; salary structure ratings; and parking rates.

(A copy of the PowerPoint Presentation is filed in Exhibit Drawer G, No. 22, which is hereby referred to and made a part of these minutes.)

C. Adjournment

Moved by Councilmember Abuzuaite, seconded by Councilmember Holston, to adjourn the meeting. The motion carried by affirmation.

The City Council Adjourned at 2:42 p.m.

Nancy Vaughan, Mayor

Victoria L. Howell, Deputy City Clerk